

### **6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources**

College ensures that funds collected are utilized in best possible way and restricted to budgeted expenditure. A business plan of the following academic year is prepared and every possible effort is made to adhere to the budget. The college follows the rules and regulations laid down by the UGC, University and Govt. of Maharashtra.

College administration and the CDC plan division, allocation and utilization of funds effectively. Transparent mechanism of auditing the resources is followed.

#### **Sources of Fund**

- Salary Grant
- Government Scholarship Grants
- Funds from the University for examination work, research, workshops/seminars/conferences
- Seed money for research activities, seminars, conferences and workshops
- Admission, tuition fees, other fees received from students
- Bank Interest, Fines, Common dues
- Lead college
- Add on Courses fees
- Students Welfare Fund
- NSS
- Philanthropists and teachers contribution for Annual Prize Distribution Ceremony
- Alumni Fund
- Faculty's contribution to Students Welfare Fund
- Faculty's voluntary financial help for NSS residential camp
- District AIDS Prevention Control Unit, Satara

#### **Utilization of Resources**

- Augmentation, maintenance and quality enhancement of physical and academic facilities and infrastructure
- CHB faculty and support staff's salaries
- Organisation of seminars, conferences, workshops, research, extracurricular, extension activities and Lead college programmes
- Organisation of Addon Courses
- Financial assistance to needy, studious students