

Name :-

Roll No: -

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Class: B.com III (2022-23)

SUBJECT: ADVANCED ACCOUNTANCY PAPER – II (AUDITING)

GENERAL ABILITY TEST

Day & Time:

Total Marks: - 30

Instructions:-

1. All questions are compulsory.
 2. Each question carries 2 marks.
 3. Choose and click on correct alternative.
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1. The word audit is derived from the ----- word Audire.
 - a) Latin
 - b) French
 - c) American
 - d) None of these
2. The principles of double entry were published in -----
 - a) 1492
 - b) 1494
 - c) 1495
 - d) 1496
3. If the transaction is wholly or partly omitted to be recorded in the books of account it is called an error of -----.
 - a) Omission
 - b) Commission
 - c) Principle
 - d) Compensating error
4. Primary objective of an audit -----
 - a) Prevention of frauds
 - b) Prevention of an errors
 - c) Preventions of both (a) and (b)

- d) None of these
5. In partnership firm scope of audit and duties of auditor are determined by -----
- a) Partnership act
 - b) Partnership deed
 - c) Agreement between firm and auditor
 - d) All the above
6. Chartered accountants act was passed in -----.
- a) 1949
 - b) 1952
 - c) 1956
 - d) 2013
7. EDP stands for -----
- a) Electronic Data Processing
 - b) Elective Data Processing
 - c) Economic Data Processing
 - d) Electronic Data Planner
8. Audit of limited companies is made compulsory under companies act -----.
- a) 2013
 - b) 1956
 - c) 2005
 - d) 1986
9. Company audit is required to be done by a practicing ----- but investigator may not be a C.A.
- a) C.A.
 - b) Cost Accountant
 - c) Architecture
 - d) CS
10. Internal auditor is appointed by -----
- a) Management of the company
 - b) Government
 - c) Shareholders
 - d) Owner
11. ----- Section is applicable to Tax audit.

- a) Section 44AB
 - b) Section 44ABA
 - c) Section 44AD
 - d) Section 44ADA
12. The maximum number of tax audits that an individual chartered accountant can accept in a financial year is -----
- a) 10
 - b) 15
 - c) 20
 - d) 30
13. In case of Income from Rent auditor needs to check -----
- a) Rent agreement
 - b) Partnership deed
 - c) Article of association
 - d) Memorandum of Association
14. For every (fixed) tangible asset except ----- it has a period of its useful life.
- a) Land
 - b) Furniture
 - c) Plant and machinery
 - d) Computer
15. Every business organisation requires to pay ----- on its profit.
- a) Income Tax
 - b) Salary
 - c) Wages
 - d) Custom tax