

# Problem No. 1 SUK EXAM OCTOBER 2012

1. The Following is the Trial Balance of Mahila Bank Ltd; as at 31<sup>st</sup> March, 2012. ⑤

Particulars	Debit ₹	Particulars	Credit ₹
Cash in hand - 6	7,37,500	Share capital - 1	23,60,000
Balance with RBI - 6	75,00,000	Statutory Reserve 2	11,50,000
Balance with other Bank - 7	43,45,000	Capital Reserve 2	80,000
Stationery and stamps - 11	62,500	Revenue Reserve 2	10,00,000
Tax paid in advance - 11	1,27,500	Current year profit - 2	25,00,000
Other Fixed Assets - 10	4,10,000	Interest Accrued 5	8,65,000
Premises - 10	12,75,000	Inter Branch Adjustment - 5	97,500
Overdrafts, Loans and cash credits - 9	7,70,00,000	Bills payable - 5	24,00,000
Bills purchased and discounted - 9	30,00,000	Borrowings - 4	4,00,000
Govt. securities - 8	5,95,00,000	Term deposits - 3	9,45,00,000
Shares - 8	6,00,000	Savings Accounts - 3	4,40,00,000
Debentures and Bonds 8	55,25,000	Demand Deposits - 3	1,07,30,000
	<b>16,00,82,500</b>		<b>16,00,82,500</b>

### Additional Information :

1. Acceptance, Endorsement and other obligation amounted to ₹ 8,50,000. 12
2. Bills for collection ₹ 80,000. 12 } = 12 cash 80,000
3. The Authorised capital of ₹ 25,00,000 divided into 25,000 shares of ₹ 100 each.

From the above Trial Balance and Additional Information prepare :

(A) Balance Sheet as on 31-03-2012. (8)

(B) Necessary schedules required for Balance Sheet. (8)

## SCHEDULE 1 : CAPITAL

Particulars	As on 31-3-12 Rs.
<b>(i) Authorised Capital</b> 25,000 equity shares of Rs. 100 each	25,00,000
<b>(ii) Issued Capital</b> 23,600 shares of Rs. 100 each	23,60,000
<b>(iii) Subscribed, Called-up &amp; Paid-up Capital</b> 23,600 shares of Rs. 100 each fully called & paid	23,60,000
<b>Total :</b>	<b>23,60,000</b>

## SCHEDULE 2 : RESERVES AND SURPLUS

Particulars	As on 31-3-12 Rs.
Statutory Reserve	
Capital Reserve	11,50,000
Revenue Reserve	80,000
Balance in Profit & Loss A/c	10,00,000
	25,00,000
<b>Total :</b>	<b>47,30,000</b>

## SCHEDULE 3 : DEPOSITS

Particulars	As on 31-3-12 Rs.
Term Deposits	9,45,00,000
Savings Account	4,40,00,000
Demand Deposits	1,07,30,000
<b>Total :</b>	<b>14,92,30,000</b>

**SCHEDULE 4 : Borrowings**

<b>Particulars</b>	<b>As on 31-3-12 Rs.</b>
Borrowings	4,00,000
<b>Total :</b>	<b>4,00,000</b>

**SCHEDULE 5 : OTHER LIABILITIES & PROVISIONS**

<b>Particulars</b>	<b>As on 31-3-12 Rs.</b>
Bills Payable	24,00,000
Inter Branch Adjustment	97,500
Interest Accrued	8,65,000
<b>Total :</b>	<b>33,62,500</b>

**SCHEDULE 6 : CASH & BALANCES WITH R.B.I.**

<b>Particulars</b>	<b>As on 31-3-12 Rs.</b>
Cash in hand	7,37,500
Balances with R.B.I.	75,00,000
<b>Total :</b>	<b>82,37,500</b>

**SCHEDULE 7 : BALANCES WITH BANKS &  
MONEY AT CALL & SHORT NOTICE**

Particulars	As on 31-3-12 Rs.
Balances with other Banks	43,45,000
<b>Total :</b>	<b>43,45,000</b>

**SCHEDULE 8 : INVESTMENTS**

Particulars	As on 31-3-12 Rs.
Government Securities	5,95,00,000
Shares	6,00,000
Debentures & Bonds	55,25,000
<b>Total :</b>	<b>6,56,25,000</b>

**SCHEDULE 9 : ADVANCES**

Particulars	As on 31-3-12 Rs.
Bills purchased & Discounted	30,00,000
Cash Credits, overdrafts, loans	7,70,00,000
<b>Total :</b>	<b>8,00,00,000</b>

**SCHEDULE 10 : FIXED ASSETS**

<b>Particulars</b>	<b>As on 31-3-12 Rs.</b>
Premises	12,75,000
Other Fixed Assets	4,10,000
<b>Total :</b>	<b>16,85,000</b>

**SCHEDULE 11 : OTHER ASSETS**

<b>Particulars</b>	<b>As on 31-3-13 Rs.</b>
Tax paid in advance	1,27,500
Stationery & stamps	62,500
<b>Total :</b>	<b>1,90,000</b>

**SCHEDULE 12 : CONTINGENT LIABILITIES**

<b>Particulars</b>	<b>As on 31-3-12 Rs.</b>
Acceptances, Endorsements & other Obligations	80,000
<b>Total :</b>	<b>80,000</b>

**Mahila Bank Ltd.****Balance Sheet as on 31<sup>st</sup> March, 2012**

<b>Particulars</b>	<b>Schedule No.</b>	<b>As on 31-3-12 Rs.</b>
<b>Capital &amp; Liabilities</b>		
Share Capital	1	23,60,000
Reserves & Surplus	2	47,30,000
Deposits	3	14,92,30,000
Borrowings	4	4,00,000
Other Liabilities & Provision	5	33,62,500
<b>Total :</b>		<b>16,00,82,500</b>
<b>Assets</b>		
Cash & Balance with R.B.I.	6	82,37,500
Balances with Banks & Money at Call & Short Notice	7	43,45,000
Investments	8	6,56,25,000
Advances	9	8,00,00,000
Fixed Assets	10	16,85,000
Other Assets	11	1,90,000
<b>Total :</b>		<b>16,00,82,500</b>
Contingent Liabilities	12	80,000
Bills for collection		---