

Problem No. 2

Illustration 4 : From the information given below, prepare 'Dairy A/c' and 'Poultry A/c' and Profit & Loss Account for the year ended on 31-3-1992.

Debit	Rs.	Credit	Rs.
Opening Stock :		Sales :	
Cattle	50,000	Cattle	30,000
Cattle Food	8,000	Poultry	18,000
Poultry	10,000	Butter	2,000
Poultry Food	1,500	Milk	10,000
Purchases :		Eggs	15,000
Poultry	25,000	Closing Stock	
Cattle	35,000	Cattle	65,000
Cattle Food	15,000	Cattle Food	9,000
Poultry Food	5,000	Poultry	20,000
Expenses :		Poultry Food	2,500
Wages	12,000		
Insurance	1,000		
Depreciation	1,500		
Repairs	1,500		

Proprietor consumed the following products :

Butter - Rs. 500, Milk - Rs. 3,600, Eggs - Rs. 800, Poultry - Rs. 500.

Solution :

Dairy A/c and Poultry A/c

Dr.

for the year ended 31st March, 1992

Cr.

Particulars	Dairy Rs.	Poultry Rs.	Particulars	Dairy Rs.	Poultry Rs.
To Opening Stock	50,000	10,000	By Sales	30,000	18,000
To Opening Stock of Foods	8,000	1,500	By Sale of Butter	2,000	
To Purchases :			Milk	10,000	
Cattle	35,000		Eggs		15,000
Cattle Feed	15,000		By Drawings		
Poultry		25,000	Butter & Milk	4,100	
Poultry Feed		5,000	Poultry & Eggs		1,300
To Gross Profit	12,100	15,300	By Closing Stock	65,000	20,000
			By Closing Stock <u>of food</u>		
			Cattle Feed >	9,000	
			Poultry Feed >		2,500
	1,20,100	56,800		1,20,100	56,800

Profit & Loss A/c

Dr.

for the year ended 31st March, 1992

Cr.

Particulars	Rs.	Particulars	Rs.
To Wages	12,000	By Gross Profit	
To Insurance	1,000	Dairy A/c	12,100
To Repair	1,500	Poultry A/c	15,300
To Depreciation	1,500		
To Net Profit	11,400		
	<u>27,400</u>		<u>27,400</u>

Thank u