

Unit – II

a) Farm Accounting

Farm Accounting – The term Farming includes following activities.

1. Agriculture
2. Horticulture (Growing fruits, vegetables, flowers etc.)
3. Animal Husbandry (Rearing of Live-Stock)
4. Poultry Farming
5. Pisciculture (Rearing of Fish)
6. Dairy
7. Sericulture (Silkworm breeding)
8. Nurseries
9. Rearing of Sheep etc.

Farm accounting is the maintenance of records of the farming activities applying the accounting principles and techniques.

The Institute of Cost and Works Accountants of India has published a booklet “Farm Accounting” explaining the maintenance of farm books and how to ascertain Profit or loss from such activities.

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